

Table 2.6. Personal Income and Its Disposition, Monthly

[Billions of dollars; months are seasonally adjusted at annual rates]

Last Revised on: May 1, 2017 - Next Release Date May 30, 2017

Line		2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
1	Personal income	15,739.0	15,719.9	15,761.4	15,868.2	15,931.4	15,988.4	16,062.7	16,101.5	16,169.1	16,231.4	16,259.2	16,306.4
2	Compensation of employees	9,919.4	9,875.1	9,883.2	9,990.0	10,047.5	10,101.9	10,160.8	10,174.1	10,225.3	10,257.5	10,273.7	10,307.4
3	Wages and salaries	8,040.4	7,995.0	7,998.5	8,094.2	8,143.8	8,190.7	8,241.8	8,250.2	8,294.9	8,322.2	8,334.7	8,363.7
4	Private industries	6,746.1	6,699.2	6,700.3	6,793.7	6,839.5	6,882.4	6,928.0	6,930.8	6,972.1	6,998.1	7,010.0	7,036.9
5	Government	1,294.3	1,295.8	1,298.2	1,300.4	1,304.4	1,308.4	1,313.8	1,319.4	1,322.7	1,324.1	1,324.7	1,326.8
6	Supplements to wages and salaries	1,879.0	1,880.2	1,884.8	1,895.9	1,903.7	1,911.2	1,919.1	1,923.9	1,930.5	1,935.3	1,939.0	1,943.7
7	Employer contributions for employee pension and insurance funds 1	1,300.0	1,304.9	1,309.8	1,314.7	1,319.4	1,324.1	1,329.0	1,333.6	1,337.6	1,340.9	1,344.1	1,347.1
8	Employer contributions for government social insurance	579.0	575.3	575.0	581.1	584.2	587.0	590.1	590.3	592.9	594.4	595.0	596.6
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,405.7	1,402.7	1,403.3	1,406.6	1,405.0	1,411.8	1,416.9	1,417.1	1,428.3	1,431.7	1,440.5	1,440.1
10	Farm	33.1	32.3	31.5	30.6	29.8	28.9	28.6	28.3	28.0	24.3	20.6	16.9
11	Nonfarm	1,372.7	1,370.3	1,371.8	1,376.0	1,375.2	1,382.9	1,388.2	1,388.8	1,400.3	1,407.4	1,419.9	1,423.1
12	Rental income of persons with capital consumption adjustment	685.7	692.8	699.9	699.3	700.1	702.4	703.1	705.7	708.9	713.6	719.2	726.1
13	Personal income receipts on assets	2,230.9	2,230.0	2,246.7	2,250.9	2,259.7	2,256.7	2,262.0	2,272.3	2,276.5	2,286.5	2,290.9	2,291.8
14	Personal interest income	1,287.2	1,296.1	1,304.9	1,307.6	1,310.2	1,312.8	1,315.3	1,317.8	1,320.3	1,327.0	1,333.8	1,340.6
15	Personal dividend income	943.7	934.0	941.7	943.3	949.5	943.8	946.7	954.5	956.3	959.5	957.1	951.2
16	Personal current transfer receipts	2,730.8	2,746.2	2,754.9	2,760.2	2,764.2	2,766.3	2,776.7	2,789.8	2,793.0	2,808.4	2,802.4	2,812.1
17	Government social benefits to persons	2,678.4	2,693.6	2,702.2	2,707.4	2,711.2	2,713.2	2,723.4	2,736.3	2,739.3	2,754.5	2,748.3	2,757.8
18	Social security 2	884.6	887.1	887.1	895.0	894.3	892.8	898.0	899.9	901.3	910.8	901.9	904.8
19	Medicare 3	646.5	650.1	653.4	656.5	659.3	661.8	664.1	666.2	668.2	670.3	672.7	675.2
20	Medicaid	552.0	555.8	559.1	557.6	558.1	560.5	566.2	570.9	575.1	578.2	581.6	584.5
21	Unemployment insurance	31.8	31.8	31.1	30.3	30.5	30.3	30.1	30.3	29.2	28.5	28.5	29.1
22	Veterans' benefits	92.5	93.2	93.6	94.2	95.2	96.2	94.9	95.7	96.3	96.4	96.5	98.1
23	Other	470.9	475.8	478.0	473.8	473.8	471.4	470.0	473.3	469.2	470.2	467.1	466.2
24	Other current transfer receipts, from business (net)	52.5	52.6	52.7	52.9	53.0	53.2	53.3	53.5	53.7	53.9	54.1	54.3
25	Less: Contributions for government social insurance, domestic	1,233.5	1,226.9	1,226.7	1,238.8	1,245.0	1,250.7	1,256.9	1,257.6	1,262.9	1,266.3	1,267.6	1,271.1
26	Less: Personal current taxes	1,939.0	1,929.6	1,929.5	1,944.3	1,951.7	1,960.2	1,974.7	1,981.0	1,991.4	1,993.2	1,994.1	1,998.9
27	Equals: Disposable personal income	13,800.0	13,790.3	13,831.9	13,924.0	13,979.7	14,028.2	14,087.9	14,120.5	14,177.7	14,238.3	14,265.1	14,307.5
28	Less: Personal outlays	12,946.0	12,968.2	12,971.5	13,100.5	13,146.3	13,216.7	13,265.7	13,273.3	13,363.2	13,437.6	13,478.6	13,557.9

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Line		2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
29	Personal consumption expenditures	12,479.1	12,504.3	12,510.5	12,642.8	12,684.5	12,750.8	12,796.8	12,804.7	12,894.9	12,959.4	12,996.1	13,071.2
30	Personal interest payments 4	270.9	268.0	265.1	269.0	273.0	276.9	276.4	275.8	275.3	279.1	282.9	286.7
31	Personal current transfer payments	196.1	195.9	195.9	188.7	188.8	188.9	192.5	192.7	193.0	199.2	199.6	200.1
32	To government	108.3	108.2	108.1	108.1	108.2	108.4	108.5	108.8	109.0	109.4	109.8	110.2
33	To the rest of the world (net)	87.8	87.8	87.8	80.6	80.6	80.6	84.0	84.0	84.0	89.8	89.8	89.8
34	Equals: Personal saving	854.0	822.1	860.4	823.4	833.4	811.6	822.2	847.2	814.4	800.6	786.5	749.6
35	Personal saving as a percentage of disposable personal income	6.2	6.0	6.2	5.9	6.0	5.8	5.8	6.0	5.7	5.6	5.5	5.2
	Addenda:												
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	11,826.0	11,803.4	11,825.3	11,878.7	11,912.0	11,948.1	11,999.3	12,003.3	12,036.2	12,053.5	12,076.3	12,088.4
	Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	12,545.8	12,546.4	12,575.8	12,618.2	12,647.0	12,676.5	12,723.6	12,732.7	12,757.5	12,785.5	12,801.7	12,816.9
	Per capita:												
38	Current dollars	42,805	42,754	42,862	43,124	43,273	43,397	43,554	43,626	43,773	43,932	43,990	44,098
39	Chained (2009) dollars	38,915	38,898	38,970	39,080	39,147	39,216	39,336	39,338	39,388	39,450	39,477	39,504
40	Population (midperiod, thousands) 6	322,391	322,547	322,709	322,879	323,061	323,252	323,458	323,676	323,892	324,098	324,280	324,447

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Line		2017	2017	2017
		JAN	FEB	MAR
1	Personal income	16,377.1	16,432.8	16,472.8
2	Compensation of employees	10,349.9	10,395.7	10,403.8
3	Wages and salaries	8,395.6	8,435.7	8,440.5
4	Private industries	7,059.7	7,095.3	7,097.0
5	Government	1,335.9	1,340.4	1,343.5
6	Supplements to wages and salaries	1,954.3	1,960.1	1,963.3
7	Employer contributions for employee pension and insurance funds 1	1,350.2	1,353.5	1,356.9
8	Employer contributions for government social insurance	604.1	606.5	606.5
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,452.1	1,453.1	1,462.4
10	Farm	16.9	16.8	16.7
11	Nonfarm	1,435.2	1,436.3	1,445.7
12	Rental income of persons with capital consumption adjustment	729.9	734.2	739.1
13	Personal income receipts on assets	2,292.4	2,298.3	2,305.0
14	Personal interest income	1,346.4	1,352.2	1,358.0
15	Personal dividend income	946.1	946.1	947.0
16	Personal current transfer receipts	2,844.4	2,848.1	2,859.2
17	Government social benefits to persons	2,789.7	2,793.2	2,804.1
18	Social security 2	913.8	913.7	921.1
19	Medicare 3	677.7	680.2	682.8
20	Medicaid	585.8	585.5	586.3
21	Unemployment insurance	28.9	28.7	28.3
22	Veterans' benefits	98.1	98.1	98.5
23	Other	485.5	487.0	487.0
24	Other current transfer receipts, from business (net)	54.7	54.9	55.1
25	Less: Contributions for government social insurance, domestic	1,291.5	1,296.5	1,296.7
26	Less: Personal current taxes	2,025.1	2,039.4	2,044.4
27	Equals: Disposable personal income	14,352.0	14,393.5	14,428.5
28	Less: Personal outlays	13,577.5	13,574.4	13,579.3

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Line		2017	2017	2017
		JAN	FEB	MAR
29	Personal consumption expenditures	13,096.1	13,093.7	13,099.5
30	Personal interest payments 4	285.3	283.9	282.6
31	Personal current transfer payments	196.2	196.8	197.3
32	To government	112.1	112.7	113.2
33	To the rest of the world (net)	84.1	84.1	84.1
34	Equals: Personal saving	774.5	819.0	849.1
35	Personal saving as a percentage of disposable personal income	5.4	5.7	5.9
	Addenda:			
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	12,068.9	12,101.0	12,154.6
	Disposable personal income:			
37	Total, billions of chained (2009) dollars 5	12,799.5	12,821.3	12,882.2
	Per capita:			
38	Current dollars	44,213	44,320	44,405
39	Chained (2009) dollars	39,431	39,479	39,647
40	Population (midperiod, thousands) 6	324,608	324,763	324,925

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.

2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.

3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.

4. Consists of nonmortgage interest paid by households.

5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.

6. Population is the total population of the United States, including the Armed Forces overseas and the institutionalized population. The monthly estimate is the average of estimates for the first of the month and the first of the following month; the annual and quarterly estimates are averages of the monthly estimates.